

MIDLAND DEVELOPMENT CORPORATION

MINUTES

November 07, 2022

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland Chamber of Commerce board room, 303 West Wall Street, Suite 200, Midland, Texas, at 10:00 a.m. on November 07, 2022.

Board Members present: Director Berry Simpson, Director Lourcey Sams, Director Lucy Sisniega, Director Jill Pennington and Director Chase Gardaphe

Board Members absent: Chairman Stephen Lowery and Director Brad Bullock

Staff Members present: Assistant City Manager Tina Jauz, City Attorney Nicholas Toulet-Crump, and Deputy City Secretary Vanessa White

Council Member(s) present: Mayor Patrick Payton, Council Member Lori Blong, and Council Member Dan Corrales

MDC Staff Members present: Executive Director Sara Harris, Business Retention & Expansion Coordinator Sammi Steele, and Marketing & Administrative Coordinator Gabrielle Franks

1. Call meeting to order.

Director Simpson called the meeting to order at 10:00 am

2. Motion approving the minutes of the October 3, 2022, meeting of the Midland Development Corporation.

Director Sams moved to approve the minutes of the October 3, 2022 meeting of the Midland Development Corporation; seconded by Director Gardaphe. The motion carried by the following vote: AYE: Gardaphe, Sams, Sisniega, and Gardaphe. NAY: None. ABSTAIN: None. ABSENT: Lowery, Bullock, and Pennington.

3. Resolution authorizing payment in the amount of \$150,580.70 to the University of Texas of the Permian Basin pursuant to that certain Incubator and Makerspace Grant Agreement between the Midland Development Corporation and the University of Texas of the Permian Basin.

Director Gardaphe moved to approve Resolution ED-428 authorizing payment in the amount of \$150,580.70 to the University of Texas of the Permian Basin pursuant to that certain Incubator and Makerspace Grant Agreement between the Midland Development Corporation and the University of Texas of the Permian Basin. seconded by Director Sisniega. The motion carried by the following vote: AYE: Sams, Gardaphe, Simpson, Sisniega and Pennington. NAY: None. ABSTAIN: None. ABSENT: Lowery and Bullock.

4. Presentation on the October 2022 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director and staff.

Sara Harris gave an overview of the month's expenses, there were no notable expenditures, and the sales tax is up year over year. Firehawk Aerospace had their groundbreaking ceremony on land they leased from the MDC. Sammi Steele updated the board on the previous month's business retention visits. Gabrielle Franks updated the board with the social media stats on Facebook, Instagram, LinkedIn, and now TikTok.

All the business at hand having been completed, Director Simpson adjourned the meeting at 10:26 a.m.

Respectfully submitted,

Vanessa White, Deputy City Secretary

PASSED AND APPROVED the 5th Day of December 2022.

Jill Pennington, Secretary